

**Minutes of Annual FTSC General Board Meeting  
Monday, October 24, 2017 at 7:00 PM  
Ft. Thomas City Building Council Chambers**

The meeting was called to order by Jack Porter at 7:00 PM. Roll call was taken, Bob Borchardt, Kathy Henderson, Lori Bardgett, Tony Dougherty, Brandon Barlow, Rob Hasson, Tony Dougherty, and Mike Hellman were in attendance.

The minutes of the 2016 Annual Meeting were reviewed by board members and FTSC members present, and approved.

**President's Report – Jack Porter**

Jack thanked the current members, outgoing board members, current board members, front desk workers, managers, assistant managers and everything that helps make the swim club successful.

Jack addressed the decision to move away from Swim Safe and back to self-management. He also spoke about the need to replace our tanks, pool cover and the decision-making process that happens when making a large purchase for the benefit of the membership and pool.

**Treasurer's Report – Tony Dougherty**

Presented and reviewed the 2017 financials:

<b><u>Revenues</u></b>	<b><u>2017</u></b>
Dues / Wait List	\$233,750
Concession	\$25,973
Guest Fees	\$16,355
Swim Teams	\$3,988
Swim Team Champ Meet	
Interest	\$63
Special Events	\$5,701
Misc	\$0
Refunds	\$5,858
 Total Revenue	 <b>\$291,687</b>
 <b><u>Operating Expenses</u></b>	
Certificate Turn Ins	\$18,150
Activities	\$5,600
Insurance	\$11,967
Rep / Maint / Supply / Purch	\$13,243
Telephone	\$1,522
Pool Chemicals	\$6,572
Propane / Electricity	\$7,008
Water / Sanitation	\$7,398
Casual Labor	\$0
Wages / Payroll Tax	\$85,409
Property Taxes	\$8,996
Swim Team	\$4,850
Swim Team Champ Meet	
Concession	\$14,760
Swim Safe	\$0
Filter Replacement	\$19,120
New Pool Cover	\$12,697
 Total Expense	 <b>\$217,292</b>
 Operating Income	 <b>\$74,395</b>
Margin	<b>26%</b>
 Cash on Hand	 <b>\$127,448</b>

Tony talked to the members about the change from swim safe to self-management, lower wages, capital expenditures, filter replacement, refunds, and the impact it had on our financials for the year.

### **Pool and Grounds Report - Mike Hellmann**

Mike spoke about the need for a new pool cover and the installation process. Updated the membership on the conditions of our current tanks and that they were 20 years old, outdated, and the need to replace them. He also spoke about the timeline and process involved in having the tanks replacement.

Mike thanked Brandon Barlow for running the competitive pricing search on the tank replacement and pulling together the timeline for the propose replacements.

### **Swim and Dive Report – submitted by Karen Jones, read by Bob Borchardt.**

The Swim and Dive team finished the regular season with a record of 3-4 and a close 4<sup>th</sup> place finish at Champ Meet. We had a total of 121 team members with 39 of those being new members.

### **Championship Meet Highlights**

Sam Hopper was the only FTSC swimmer to earn high point for his 11-12 age groups.

#### Individual winners at Champ Meet:

- Evia Combs – 50 Breast
- Jack Banks – 50 Breast, 50 Back, 100 IM
- Jack banks broke three league records – 50 Breast, 50 back and 100 IM (although he was out touched by .10 by a swimmer from Florence.

#### Team Records

The record board at the swim club was updated this summer with all past records and was current until we had eight more records broken at the champion meet. The board will be updated prior to the start of next season with the following new team records.

- Jack Banks – 3 records – 13-14 boys – 50 Breast, 50 Back and 100 IM
- Brendan Conley – 3 records – 15-18 boys -200 Free, 100 Free, 50 Back
- Jacob Ryan – 15-18 boys – 50 Breast
- 15-18 boys free relay – Davis Guither, Jacob Ryan, Donovan Staab, Brendan Conley

Bob discussed Junior Sharks, and thanked coaching staff, managers, NKSL, Tricia Powell, and Kathy Verst.

### **Membership Report – Lori Bardgett**

Prior to the 2017 swim season, there were 27 certificates turned in. In order to fill the openings, 47 names on the waiting list were contacted. The number of names on the waiting list were contacted. The number of names on the waiting list that declined a membership is increasing each year. The past two years have been at about 30%. In 2017, the number who declined was just over 40%.

We currently have a waiting list of 622 names. In October of 2016, there were 611 names on the list.

Of the 550 memberships, 381 (360) took advantage of receiving 5 free guest passes by paying dues by April 30. This resulted in 1905 (1800) free guest passes distributed. A total of 1105 (949) free guest passes were used throughout the swim season, which is 58% (52.7%).

As of today, one certificate has been turned in.

- Jack discussed ideas around membership and alumni passes.
- Member asked question on the limit of 550 members (current membership and capacity).

#### **Activities Report – Kathy Henderson**

Kathy reported that all activities were a success and enjoyed beautiful weather. Kathy reported on the grills outs (\$878), kids party (-\$449), teen party (\$134), ladies luncheon (-\$144). Total profit of \$419.

#### **2016 Minutes Old Business**

A member requested more late nights. It was discussed that the board would make a decision before the next season.

#### **Results of election of new board members:**

Tricia Powell (139), Brian Thomas (129) , and Denise Bezold (114) were elected to replace outgoing board members Brandon Barlow, Jack Porter and Kathy Henderson.

2017 season free membership winner Jack Porter.

The meeting was adjourned at 8:15 with a motion made by Jack Porter, seconded by Brandon Barlow.